



IDENTITY

TEAM NUMBER:



PROBLEM WORTH SOLVING



OUR SOLUTION



TARGET MARKET



THE COMPETITION



SALES CHANNELS



MARKETING ACTIVITIES



REVENUE



EXPENSES



MILESTONES



TEAM AND KEY ROLES



PARTNERS AND RESOURCES

 IDENTITY

Describe your business in one sentence. What do you do and who do you do it for? For example, a bike shop's identity might be: "We offer high-quality biking gear for families and regular people, not just gearheads."

Your identity is what sets you apart from the competition. It's how you define who you are as a business.

 PROBLEM WORTH SOLVING

Describe the problems that your potential customers have. Why do they need your products or services?

 OUR SOLUTION

What is your product or service? Describe it here and how it solves your customer's problem.

 TARGET MARKET

Who are your customers? Describe your ideal customer here and, if you know, how many of them there are.

 THE COMPETITION

What other products and services do your potential customers use today to solve their problems? How are you better than the competition?

 SALES CHANNELS

Describe how you will sell to your customers. Will you sell directly to them at a storefront or with a website? Will you use a sales team or distributors? Describe your sales process here.

 MARKETING ACTIVITIES

What are the primary ways you will reach your customers? If you will be advertising or using PR, describe those activities here.

 REVENUE

What are your primary revenue streams? Don't worry about listing specific revenue goals when you are early in the process. Instead, describe how you will make money and what products or services will generate that revenue.

 EXPENSES

List your major expenses here. There's no need to go into a lot of detail in the early stages. Just list the areas that you expect to spend the most money on.

 MILESTONES

List the your primary goals and objectives that you hope to achieve over the next few months. What do you need to get done to take your business from idea to reality?

 TEAM AND KEY ROLES

If you have business partners or need to hire key people to help you launch the business, list those people and positions here.

 PARTNERS AND RESOURCES

Some businesses need key partners in order to launch. Other businesses may have intellectual property or other resources that will help them get up and running. List those partners and resources here.



Thanks for downloading our Lean Business Plan Template from Bplans.com

If you create your lean plan with LivePlan, you can:

- Create a visual summary of your business within minutes, including financial charts.
- Quickly refine your business model and validate your assumptions.
- Easily and securely share with potential investors when you're done via a customized private web link, secure login, or exporting to PowerPoint.

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Garrett's Bike Shop

We offer high-quality biking gear for families and regular people, not just gearheads.

Our Opportunity

Problem worth solving
It's hard to buy a good bike in this town without being an "insider" cycling expert.

Our solution
Garrett's is a snob-free zone where regular people can get top notch gear and expert advice.

Target Market

| |
|--------------------------------|
| Young families 15% (\$2K) |
| College students 10% (\$700K) |
| Trial enthusiasts 10% (\$1.2M) |
| Customers 7% (\$330K) |

37K prospects
Market size: \$5.8M

| Competitors | How our solution is better |
|------------------|--|
| Local bike shops | Welcoming, family-friendly space |
| Bike retailers | Higher quality gear and expert advice |
| Online retailers | Ability to test drive and local repair |

Sales and Marketing

Sales channels
We sell bicycles and accessories directly to customers through our bike shop. We also sell via our online store and at special bike enthusiast events.

Marketing activities

1. Grand opening w/teals, contest, etc.
2. Host social media pages and website
3. Attend outdoor enthusiast trade shows
4. Partner with Travel Northwest
5. Advertise in local publications



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